

# DOUGLAS

## PRESS RELEASE

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### *Mark Langer to become CFO at Douglas*

Düsseldorf, 22 April 2021. Douglas, Europe's largest beauty platform, is appointing Mark Langer as its chief financial officer (CFO).

The 52-year-old capital markets expert will join the company's management as of 1 May. Mark Langer has had a great deal of experience as CFO in the MDAX environment and, with his expertise, will be able to help Group CEO Tina Müller make optimal use of Douglas's prospects in line with its #FORWARDBEAUTY.DigitalFirst strategy. After successfully completing the recent refinancing programme, his predecessor, Matthias Born, is leaving the company by mutual consent and on the friendliest terms in order to pursue a new professional challenge.

"Mark Langer is the right fit as CFO for the next phase of Douglas's development. He has outstanding experience of the capital markets, is very well connected and also savvy in his dealings with investors. What is more, he has acquired a high degree of expertise working for brand and consumer goods companies," said Supervisory Board Chairman Henning Kreke.

"I look forward to further evolving our #FORWARDBEAUTY.DigitalFirst strategy together with Mark and will be relying in particular on his previous experience as CFO of a listed company," said Group CEO Tina Müller.

Before the move to Douglas, Langer worked for Hugo Boss for almost 18 years, initially occupying various management positions in finance before becoming CFO in 2010 and then CEO in 2016 (until 2020). Prior to his time at Hugo Boss, Langer worked for McKinsey and consumer goods company Procter & Gamble.

"In recent years, Matthias Born has made a key contribution to ensuring Douglas' financial solidity, and the successful refinancing programme this April is emblematic of that. On behalf of the entire Supervisory Board, I thank him for everything he has achieved for the company and wish him all the best for the future," said Supervisory Board Chairman Henning Kreke.

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## **ABOUT DOUGLAS:**

Douglas is the leading premium beauty platform in Europe. Offering more than 130,000 beauty and lifestyle products in online shops, the beauty marketplace and over 2,000 stores, Douglas inspires customers to live their own kind of beauty by a previously unparalleled assortment. In 2021, Douglas achieved the Diversity Certification of the initiative BeyondGenderAgenda and represents diversity, equal opportunity and inclusion internally and externally. The continued expansion of the fast-growing e-commerce business is the focus of the #FORWARDBEAUTY.DigitalFirst strategy programme. In fiscal year 2019/2020, Douglas generated sales of 3.2 billion euros in the areas of perfumery, decorative cosmetics, skin and hair care as well as nutritional supplements and accessories.

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