

# DOUGLAS

## PRESS RELEASE

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### *Matthias Born appointed as Chief Financial Officer*

- Supervisory Board appoints retail expert as successor to Michael Rauch
- Matthias Born takes over from September 1; will work with Michael Rauch to ensure smooth transition
- Dr Henning Kreke, Chairman of the Supervisory Board of Douglas: "With his extensive retail expertise Matthias Born will help boost the implementation of our business strategy."

Düsseldorf, March 26, 2019. Douglas, Europe's leading premium beauty retailer, today announced that Matthias Born, currently CFO of CBR Fashion Group, will succeed Michael Rauch as CFO of Douglas.

Michael Rauch drove the international expansion of the Group including three acquisitions and their successful integration into the Douglas network. Ahead of his departure, Michael Rauch will work with Matthias Born to ensure a smooth transition.

Dr Henning Kreke, Chairman of the Supervisory Board of Douglas, said: "We would like to thank Michael Rauch for his achievements and his commitment during an important period of transformation. We are delighted that we have been able to attract Matthias Born, a highly experienced CFO, whose many years of retail expertise will help to further boost the implementation of our business strategy."

Tina Müller, CEO of Douglas, said: "With great dedication, Michael Rauch has made an important contribution to the transformation of Douglas. We are looking forward to working with Matthias Born to further the success of our strategy #FORWARDBEAUTY and continue on our profitable growth course."

Matthias joins Douglas from the CBR Fashion Group, with its well-known European brands Street One and CECIL. As CBR's CFO, he has been responsible for Finance, Logistics, IT and Legal since 2013. Additionally, he also held the role of COO since 2017. Matthias Born has had a distinguished career in retail, including senior finance roles at Eurofins Scientific Group, HoerGut GmbH and ADVA Optical Networking.

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## **ABOUT DOUGLAS:**

Douglas is one of the leading retailers in the European beauty industry with about 2,400 stores and fast-growing online shops in 21 European countries. In the financial year 2017/18, the company generated sales of 3.3 billion euro. Every day, around 20,000 dedicated beauty advisors strive to make their customers more beautiful and thus happier. Douglas has a portfolio of some 38,000 high-quality products in the areas of perfumery, decorative cosmetics and skincare as well as food supplements and accessories. Providing excellent consultation and a range of unique services, Douglas is one of the leading companies in the beauty market - both online and in stores.

#doitforyou

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