



## Press Release

### **Douglas raises additional facility commitments and agrees to reprice existing facilities.**

Düsseldorf, 13 June 2017. Following Douglas' announcement on 17 May 2017 of its signed agreements to acquire Limoni and La Gardenia (trading together as Leading Luxury Group ("LLG")) and the agreement to acquire the Bodybell Group in Spain signed in March 2017, the Company has received a very positive response from lenders to its request to raise additional commitments as an incremental facility.

Douglas has agreed with lenders to raise an additional €300m of Facility B priced at E + 325 bps (0% floor) for general corporate purposes (including to fund and/or refinance the purchase price of the LLG acquisition in Italy and the Bodybell acquisition in Spain). Douglas intends to draw the additional Facility B in connection with the closing of the LLG acquisition, inter alia subject to the approval of the anti-trust authorities which is expected to occur during fiscal year 2016/17.

Following strong investor demand for the additional commitments, Douglas and its lenders have also agreed to refinance its current Facility B with a New Facility B priced at E + 350 bps (0% floor), representing a 25 bps reduction in margin.

The Effective Date for the repricing is expected to be Friday 18 August.

Deutsche Bank acted as Sole Physical Bookrunner and Global Coordinator, along with Goldman Sachs, JP Morgan and UniCredit as Joint Bookrunners.

### **About Douglas**

With approximately 1,700 stores (prior to closing of the LLG and Bodybell transactions) in 19 European countries, Douglas is a leading company in the beauty care sector in Europe. Its multi-channel offering that is fully integrated across stores, online and mobile, as well as its continually updated selection of more than 35,000 products, make Douglas the frontrunner in the growing sector it operates in. Supported by about 18,000 highly qualified employees, Douglas generated annual sales of approx. €2.7 billion in the financial year 2015/2016.

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