



Press Release

Douglas revises terms on its repricing request

Düsseldorf, January 24, 2017. Following Douglas' announcement on January 17, 2017 of a repricing request for its Facility B, the Company has received a very positive response from lenders, both in terms of consents to the request and demand for additional commitments.

Based on the strength of this response, Douglas is now proposing to refinance its current Facility B with a New Facility B priced at E + 375 bps (0% floor) at par.

Existing lenders will have the ability to roll their existing exposure on a cashless basis.

The deadline for commitments remains 5pm CET, Tuesday, January 24, 2017, and the Amendment Effective Date is Thursday, February 17, 2017.

Deutsche Bank has been mandated as Physical Bookrunner and Global Coordinator, along with Goldman Sachs, JP Morgan and UniCredit as Joint Bookrunners.

About Douglas

With about 1,700 stores in 18 European countries, Douglas is the selective beauty care market leader in Europe. Its multi-channel offering – which is well integrated across the stores, online shop and mobile application – as well as its continually updated offering of more than 30,000 products make Douglas the frontrunner in the resilient selective beauty market. Supported by its about 18,000 highly qualified and committed employees, Douglas generated annual sales of about EUR 2.7 billion in the financial year 2015/2016.

More information is available at www.corporate.douglas.de.