



Press Release

Douglas appoints Michael Rauch as new Chief Financial Officer

- **Michael Rauch to take over from Erika Tertilt as of January 2017**
- **Smooth change of leadership ensured**

Hagen, 28 September 2016. Douglas GmbH today announced that Michael Rauch will join the leading European retailer in the selective beauty market as its new Chief Financial Officer (CFO), effective as of 1 January 2017. Michael Rauch succeeds Erika Tertilt, who has been serving as Douglas' CFO for the past four years.

Erika Tertilt has decided to leave Douglas for personal reasons as she does not want to relocate to Düsseldorf where the company is moving its new international headquarters in October.

Michael Rauch joins Douglas from Henkel where he currently serves as Corporate Senior Vice President and Financial Director of the 9bn EUR Adhesive Technologies division and previously served for four years as Financial Director of the 4bn EUR Beauty Care division. Michael Rauch has 20 years of international management experience in Finance, having also worked in U.K., Sweden and China.

Erika Tertilt will stay on through Michael Rauch's full transition to the CFO role as of 1 January 2017 to ensure a smooth transition of leadership.

Commenting on the change Dr. Henning Kreke, Chairman of Douglas, said: "We are grateful for Erika's significant contribution to developing Douglas into the leading pure play retailer in selective beauty over the past years. We are very happy to have found with Michael Rauch a strong successor who will help to take Douglas to the next level."

Isabelle Parize, CEO of Douglas added: "Erika's commitment to Douglas has been vital for the success of our company. We look forward to having Michael Rauch on board as an excellent addition to the executive team in order to help us reinforce our omnichannel leadership in Europe."



About Douglas

With about 1,700 stores in 19 European countries, Douglas is the selective beauty care market leader in Europe. Its multi-channel offering – which is well integrated across the stores, online shop and mobile application – as well as its continually updated offering of more than 30,000 products make Douglas the frontrunner in the growing selective beauty market. Supported by its about 18,000 highly qualified and committed employees, Douglas generated annual sales of about EUR 2.6 billion in the financial year 2014/2015.

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